

Message Text

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PAGE 01 STATE 212330

62
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 AID-05 L-03 CIAE-00 INR-07

NSAE-00 TRSE-00 COME-00 OMB-01 /040 R

DRAFTED BY:MARVIN M SOLOMON
APPROVED BY EB/IFD/ODF; RASWART
XMB:ROBERT S RENDELL
EUR/WE:EJBEIGEL

----- 005741

R 261852Z AUG 76
FM SECSTATE WASHDC
TO AMEMBASSY LISBON

UNCLAS STATE 212330

E.O. 11652: N/A

TAGS: EFIN PO

SUBJECT: EXIMBANK CREDIT NO. 5651 TO PETROGAL/PETROSUL

1. PLEASE ADVISE PETROGAL/PETROSUL THAT EXIMBANK HAS
REVIEWED ALL DOCUMENTS REQUIRED AS CONDITIONS PRECEDENT TO
FIRST UTILIZATION OF SUBJECT CREDIT AND HAS FOUND SUCH
DOCUMENTS TO BE ACCEPTABLE. ACCORDINGLY, EXIMBANK WILL NOW
PROCESS DISBURSEMENTS REQUESTS FOR ALL EQUIPMENT AND SERVICES
OTHER THAN FOR THE GENERAL CATALYSTS AND THE PLANT AND MAINTEN-
ANCE EQUIPMENT.

2. AS FOR THE PLANT AND MAINTENANCE EQUIPMENT, EXIMBANK CONSI-
DERS SUCH EQUIPMENT AS DESCRIBED IN THE ACQUISITION PROGRAM AS
NOT PART OF THE NORMAL MAINTENANCE EQUIPMENT FOR A REFINERY.
ALSO THE PLANT AND MAINTENANCE EQUIPMENT AND THE GENERAL
CATALYSTS ARE NOT ELIIBLE FOR EIGHT YEAR FINANCING.

3. EXIMBANK HAS RECEIVED THE FUNDS FOR THE PRINTING COSTS.

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
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Disposition Event:
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To: LISBON
Type: TE
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